KOTC Fleet Groups Policy

The Company's Policy is to operate ships, transporting and delivering the cargo safely, efficiently and promptly; protecting the environment and preserving energy while maintaining safe and healthy working conditions.

This policy provides a frame work for establishing and reviewing IMS objectives.

These policy objectives shall be achieved by:

- Ensuring compliance with relevant International Maritime laws, conventions, rules and regulations and observing recognized Marine Industry guidelines and standards;
- Complying, as a minimum, with the requirements of the "International Safety Management Code", ISO 9001:2015 Quality Management System, ISO 14001:2015 Environmental Management Systems Standard, ISO 45001:2018 Occupational Health standard and ISO 50001:2018 Energy Management System Standard;
- Continuously improving Quality, Environment, Energy, Safety, and Occupational Health performance;
- Achieving and sustaining Company's performance so as to meet the requirements of safety at sea, prevention of human injury or loss of life and avoidance of damage to the environment or property;
- Determining the processes needed, their application and describing the sequence interaction between all the processes.
- Determining and applying the criteria and methods needed to ensure that both the operations and control of these processes are effective and are defined & established through KPI, objectives and control measures for the operation.
- Identifying and evaluating the risks in our activities, to mitigate the impact on IMS to a tolerable level; and thereby improving the effectiveness of the IMS by addressing the actual or potential risks through corrective actions.
- Adopting measures to prevent damage to the environment by addressing any emergency that may arise;
- Protecting the entrusted assets and capital by adopting efficient methods of operation;
- Exercising due diligence in selection of key service providers, whose services may have significant HSE impacts and requiring them to comply with our Company's policy, statutory and regulatory requirements and industry standards;
- Ensuring that all personnel working for and on our behalf, ashore and onboard, are aware of Company's policy and their responsibilities, and are operating with an awareness of their contribution to the effective functioning of it with emergency preparedness in mind;
- Requiring all personnel to be committed to achieving measurable IMS objectives and targets set at all levels, and reviewing it at regular intervals;
- Requiring relevant functions and levels within the company to be determined and to comply with customers requirements with the aim of satisfying customers, without compromising IMS;
- Ensuring availability of resources (manpower, equipment, facilities, capital, and information) necessary to support operations and monitoring processes to establish appropriate communication channels, management review, section meeting, internal auditing, master's review and maintaining required records etc.

- Systematically monitoring, measuring and analyzing the performance of IMS through internal auditing, ship inspection, master's review, setting KPI and objectives thereby ensuring that processes achieve their intended goals.
- Continually improve the effectiveness of IMS implementation by providing required resources;
- Identifying and recording on each of existing vessels any potentially hazardous materials inherent in their construction or used in their equipment and machinery.

The IMS, including this policy, shall be regularly reviewed at management level at least annually, supported by regular onboard safety meetings, officer forums, and other formal meetings to ensure its continued suitability to KOTC's operations and when changes are required, the policy is revised and re-issued.

This policy shall be communicated through IMS manual, displaying at various locations and ensure it is understood within the organization through internal training/internal audit and

This policy shall be made available to KOTC's interested parties upon request.

KOTC benchmarks its quality, safety, environment, energy and management processes against other organizations and industry information sources. Benchmarking is an integral part of the improvement process and KOTC aims to match, where practicable, ever-improving best practice where appropriate to KOTC's operations.

DCEO Fleet Operations